



Trust financial statements

Understanding the Trust financial statements

The financial statements for the Trust include two separate statements – the Statement of Account and the Asset and Liability Statement. To help understand these documents, explanations of the main components are provided below. If you require assistance clarifying any aspect of the Trust financial statements please call **1300 138 672**.

Statement of account

A statement summarising the transactions processed through the Cash Common Fund account during the statement period, grouped by transaction type.

Details (heading)	Shows the headings and descriptions.
Debits (heading)	Monies moving out of the Cash Common Fund account of the Trust e.g. other investments, payments requested, fees or taxes
Credits (heading)	Monies moving into the Cash Common Fund account of the Trust e.g. investment returns or interest, funds from the sale of an asset/ investment.
Balance (heading)	The opening balance of the Cash Common Fund account of the Trust or the interim balances after addition or subtraction of transactions. Note: these are not balances held by the Cash Common Fund account throughout the reported financial period.
Opening Balance	This is the balance of funds held in the Cash Common Fund at the beginning of the financial period covered by the statement.
Asset Capital Receipts	Shows where funds have been withdrawn from a non-Cash Common Fund investment to either provide more readily available cash or to be reinvested in other investments.
Asset Income Receipts	Shows the income received from the non-Cash Common Fund investments
Other Receipts	Shows any other monies received, including interest earned on the Cash Common Fund investment.
Asset Capital Expenses	Shows funds that have been invested from the Cash Common Fund into non-Cash Common Fund investments (including where Asset Income Receipts have been reinvested to purchase additional units in an investment).
Other Expenses	Shows the totals of payments made from the account, as well as State Trustees' fees and commissions incurred in the management of the Trust, including statutory charges such as GST.
Totals	The figure at the far right is the balance of funds held in the Cash Common Fund at the end of the financial period covered by the statement.

Asset and liability statement

A statement showing the value of all asset holdings managed by State Trustees as at the date of the statement.

Valuation Date (heading)	The date of the most recent valuation of the particular asset holding.
Units (heading)	Investments (e.g. Managed Funds or shares) are held as units. The 'Units' figure is the number of units of the investment owned as at the date of the statement. Other investments, such as the Cash Common Fund, do not have units – their columns are intentionally blank.
Liabilities (heading)	The value of any amounts the Trust owes to other parties at the Statement date.
Balance (heading)	The net value of assets or investments the Trust holds (taking into account any liability) at the Statement date. This is usually the same as the ASSETS value.
Equities	Investment funds including property funds, shares and diversified fund. The dollar value provided for these accounts reflects the unit price at the date of the statement multiplied by the number of units held.
Interest Bearing Holdings	Bank accounts and cash management funds.
Real Estate	Real property such as houses, land or other investment property.
Personal Property	Assets (including art and animals) which are not real property, money, or investments.
Cash Common Fund	A managed fund account that earns cash rates of interest (paid monthly) and provides the funds from which payments are made. The figure in the BALANCE column for this equals the closing balance at the bottom of the 'Statement of Account' for the same date.
Totals	The total value of the account as at the date of the statement is printed at the bottom.