State Trustees
For all Victorians

Cash Common Fund No 1

Fact Sheet

As of 30th September 2025

Investment Objectives

- To provide a Gross Return that exceeds the Fund's Benchmark Return of the Bloomberg Ausbond Bank Bill Index over the short term.

Fund commencement:	1 November 1987		
Fund size:	$43.1 million		
Unit Price:	Entry $1.0000	Exit $1.0000	
Buy Spread:	0.00 %	**Sell Spread:**	0.00 %
Estimated Management Costs*:	0.88% p.a.		

Performance as of 30th September 2025

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.
Gross Return[1]	0.38%	1.16%	2.35%	4.93%	4.69%	2.75%
Benchmark Return[2]	0.29%	0.91%	1.95%	4.19%	4.06%	2.53%
Total Return (Net)[3]	0.31%	0.93%	1.90%	4.01%	3.78%	2.27%

1. Gross Return is the Fund return assuming the reinvestment of all distributions.
2. As per Benchmark allocation shown below.
3. Total Return (Net) is the Gross Return less ongoing fees and expenses.

Please note past performance is not necessarily a guide to future performance. Returns may be volatile and will vary from year to year. The Total Return (Net) is prepared on an exit-to-exit basis. They do not take taxation into account.

Asset Allocation as of 30th September 2025

	Benchmark allocation %	Actual Fund allocation %
Cash	5.0	7.0
Annuities	50.0	56.0
Term Deposits and Annuities	45.0	37.0

This document has been prepared for the general information of officers of State Trustees Limited and its agents and not as specific advice to any particular recipient or other person. Common Fund No. 1 is not open to the public. Participation is only by State Trustees' investment of money it holds in an authorised capacity.

Issued by State Trustees Limited, ABN 68 064 593 148, AFSL No. 238037, trading as State Trustees.
April 2025