

Cash Common Fund No 1

Fact Sheet

As at 31 December 2024



Investment Objectives

- To provide a Gross Return that exceeds the Fund's Benchmark Return of the Bloomberg Ausbond Bank Bill Index over the short term.

Fund commencement:	1 November 1987		
Fund size:	\$62.55 million		
Unit Price:	Entry \$1.0000	Exit \$1.0000	
Buy Spread:	0.00 %	Sell Spread:	0.00 %
Estimated Management Costs*:	0.88% p.a.		

Performance as at 31 December 2024

	1 month	3 months	6 months	1 year	3 years p.a	5 years p.a
Gross Return ¹	0.43%	1.28%	2.55%	5.27%	3.82%	2.64%
Benchmark Return ²	0.38%	1.12%	2.24%	4.47%	3.19%	1.97%
Total Return (Net) ³	0.35%	1.06%	2.10%	4.35%	2.91%	1.74%

- Gross Return is the Fund return assuming the reinvestment of all distributions.
- As per Benchmark allocation shown below.
- Total Return (Net) is the Gross Return less ongoing fees and expenses.

Please note: past performance is not necessarily a guide to future performance. Returns may be volatile and will vary from year to year. The Total Return (Net) is prepared on an exit-to-exit basis. They do not take taxation into account.

Asset allocation as at 31 December 2024

	Benchmark allocation %	Actual Fund allocation %
Cash	5%	20%
Annuities	40%	30%
Term Deposits and Annuities	55%	50%

This document has been prepared for the general information of officers of State Trustees Limited and its agents and not as a specific advice to any particular recipient or other person. Common Fund No. 1 is not open to the public. Participation is only by State Trustees' investment of money it holds in an authorised capacity.