State Trustees
For all Victorians

inveST Australian Equity Fund

Fact Sheet

As of 31st July 2026

Investment Objectives

- To provide exposure to a diversified portfolio of shares in companies listed on the Australian Stock Exchange
- To provide a Gross Return that exceeds the Fund's Benchmark Return over the long term. The Fund's Benchmark is a composite benchmark that reflects the funds underlying investments.

Fund commencement:	1 January 2009		
Fund size:	$136.62 million		
Unit Price:	Entry $0.983	Exit $0.980	
Buy Spread:	0.19 %	**Sell Spread:**	0.19%
Estimated Management Costs:	1.18% p.a.		

Performance as of 31st July 2026

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.
Gross Return[1]	1.55%	3.42%	-0.36%	3.70%	9.80%	7.90%
Benchmark Return[2]	1.32%	2.93%	-0.02%	5.32%	9.88%	7.49%
Total Return (Net)[3]	1.45%	3.12%	-0.96%	2.35%	8.30%	6.41%

1. Gross Return is the Fund return assuming the reinvestment of all distributions.
2. As per Benchmark allocation shown below.
3. Total Return (Net) is the Gross Return less ongoing fees and expenses.

Asset allocation as of 31st July 2026

	Benchmark allocation %	Actual Fund allocation %
Mercer Australian Shares Fund	65.0	63.2
Mercer Small Companies Fund	15.0	13.7
Mercer Passive Australian Shares Fund	20.0	23.1

Please note past performance is not necessarily a guide to future performance. Returns may be volatile and will vary from year to year. The Total Return (Net) is prepared on an exit-to-exit basis. They do not take taxation into account.

Issued by State Trustees Limited, ABN 68 064 593 148, AFSL No. 238037, trading as State Trustees.