



State Trustees Funeral Fund

23 January 2012 to 22 January 2013



Disclosure Document

This Disclosure Document has been lodged with the Australian Securities and Investments Commission (ASIC) on 23 January 2012. ASIC takes no responsibility for the contents of this Disclosure Document. The information contained in this Disclosure Document is the latest available at the date of printing. This Disclosure Document is dated and issued on 23 January 2012 and expires on 22 January 2013. Please note that no arrangements for the provision of a benefit to which this Disclosure Document relates will be entered into later than 12 months after the date of issue of this Disclosure Document.

What is the State Trustees Funeral Fund?

State Trustees Funeral Fund (“the Fund”) is a capital guaranteed, traditional life insurance investment fund, issued and administered by the Ancient Order of Foresters in Victoria Friendly Society Limited ABN 27 087 648 842 (“Foresters Friendly Society”). The Fund is a vehicle in which you can invest to provide for all your reasonable funeral expenses, and at the same time may provide social security benefits. State Trustees Limited ABN 68 064 593 148 (“State Trustees”) has been appointed as Investment Manager of the Fund under an agreement with Foresters Friendly Society. The Fund must be invested in accordance with the Rules of the Fund and applicable legislative requirements.

State Trustees

State Trustees Limited is a State-owned company under the State Trustees (State Owned Company) Act 1994. State Trustees has full company status, operates in Victoria and currently employs more than 550 people.

As at 23 January 2012, State Trustees is the investment manager. State Trustees does not issue any interest in the Fund and is not responsible for statements in this document other than those referring to State Trustees. State Trustees does not guarantee the value of the Fund in any way.

Foresters Friendly Society

Ancient Order of Foresters in Victoria Friendly Society Limited (ABN 27 087 648 842 (“Foresters Friendly Society”) is a public company registered under the Corporations Act 2001, and is a traditional Friendly Society that has served the Victorian community for over 150 years. Foresters Friendly Society operates under the strict rules of the Fund and is subject to laws and regulations under the Life Insurance Act 1995, and the Corporations Act 2001.

Why plan now?

Paying for your funeral in advance gives you the peace of mind that you are not passing on expenses to family or friends, which could place them under financial strain.

It makes sense to plan now because the provision for funeral expenses can be an important part of your estate and financial planning portfolios.

What are the approved funeral expenses?

The proceeds of your investment in the Fund can be used for any or all of the following funeral expenses:

- Burial or Cremation;
- Additional vehicles;
- Clergy offering/Celebrant fees;
- Costs of obtaining statutory certificates;
- Habit/shroud/clothing for viewing;
- Funeral director professional service fees;
- Provision of casket/coffin;
- Funeral notices;
- Organist fees;
- Floral tributes;
- Embalming, mausoleum; and
- Other funeral-related expenses.

Key features of the Fund

What are the key features of the Fund?

The key features of the Fund include:

- Three flexible investment choices;
- Capital guarantee;
- Pension benefits;
- Annual bonuses;
- Regular savings plan option;
- Cooling off period;
- No medical or age restrictions;
- Low fees; and
- Prepaid Travelcare Plan.

What are your investment choices?

Assigned investment

An assigned investment is where you assign your investment in the Fund to a funeral director and, in exchange, enter into a pre-paid fixed price funeral plan with that funeral director. Upon your death, your investment will be paid directly to the specified funeral director.

Once assigned to a funeral director, that funeral director becomes the legal owner of the funeral bond.

Non-assigned investment

A non-assigned investment is where you do not assign your investment to a funeral director under a funeral plan. In this situation, your investment is put towards meeting the cost of your funeral by being paid, upon receipt of satisfactory documentation, either to the funeral director that conducts your funeral (with any excess being paid to your estate) or, if your estate has already met the funeral expenses, to your legal personal representative (usually your executor).

Jointly named investments

Where an investment is made in joint names, upon the death of the first of the joint investors, your investment will be distributed in full to pay for all or part of the funeral expenses of that joint investor. Any one policy cannot exceed \$11,250* unless assigned to a funeral director.

*This limit is indexed on 1 July each year.

Can you save towards the cost of your funeral?

Yes, through the Fund's regular savings plan, you can invest as little as \$100, with additional minimum contributions of \$25 able to be made at any time. These contributions can be made by:

- cheque;
- direct debit of a bank account (paid monthly or quarterly on the 20th day of the month, once the Request for Debiting Amounts to Accounts by the Direct Debit System form has been completed and processed); or
- direct debit of Centrelink benefit entitlements (paid fortnightly once a Centrepay Deduction form is completed and processed).

How much can you invest in the State Trustees Funeral Fund?

Where the investment is an:

- **Assigned investment to a funeral director**
You can invest any reasonable amount to cover funeral expenses.
- **Unassigned (either single or joint) investment**
You can invest a reasonable amount to meet your funeral expenses, up to a maximum of \$11,250*.

Please note: additional contributions over \$11,250 may be made (if applicable) to cover the:

- Travelcare Plan premium (see page 3);
- Administration Fee (see page 5)

Are there any medical or age restrictions for the State Trustees Funeral Fund?

There are no medical, gender or age restrictions to investing in the Fund.

How will the monies be invested?

The objective of the Fund is to provide investors with competitive returns, while protecting the security of your investment.

Under the Fund rules, Foresters Friendly Society has the power to invest in a broad range of investments. These investments are made by Foresters Friendly Society's appointed investment manager. In addition, Foresters Friendly Society may invest in cash deposits with other financial institutions.

The asset exposure may include highly rated government and semi-government securities, money market securities, mortgage-backed securities, bank-backed securities, term deposits and exposure to Australian equities up to 15% of Fund assets. The Fund may also invest in units in managed investment schemes registered with the Australian Securities and Investments Commission, where the scheme's portfolio construction complies with the rules of the Fund.

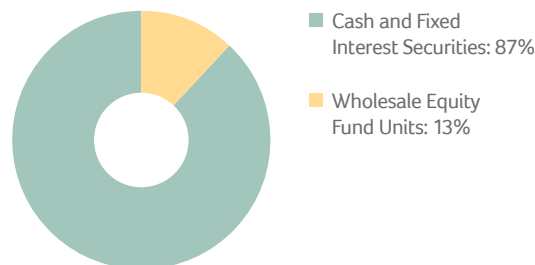
The rules also allow investments with other financial institutions.

The investment manager provides monthly investment reporting to Foresters Friendly Society.

Investment portfolio

The State Trustees Funeral Fund was established on 30 September 1997.

The asset allocation of the fund as at 30 June 2011 was as follows:



The total assets held in the Fund, as at 30 June 2011, were \$35,666,994.

Asset allocation range

The Fund may invest within the following asset allocation ranges:

- Cash, Fixed Interest or Debt Securities: up to 100%
- Wholesale Equity Fund Units: up to 15%

What is the Foresters Prepaid Travelcare Plan?

The Foresters "Prepaid Travelcare Plan" offers peace of mind for you and your family should you die while travelling within Australia.

If you die within Australia the cost of transportation from the place of death to the funeral home of your chosen funeral director, up to a maximum of \$3,000, is covered. Your chosen funeral director must operate from premises within 70km of your residential address.

Please note: this distance restriction may not apply for rural-based funeral directors.

What does the transportation cost cover?

- funeral director's transfer fee;
- necessary documentation;
- container for transporting (not a coffin or casket);
- standard mortuary preparation;
- transportation such as air freight.

The Prepaid Travelcare Plan is fully reinsured with a reinsurer registered under the Life Insurance Act 1995.

How much does the Prepaid Travelcare Plan cost?

A once-only non-refundable premium is payable in full at the time you apply for protection. These premiums are:

- \$125 if you are aged 74 years or less;
- \$160 if you are aged 75 years or over.

Can joint applications be made for the Prepaid Travelcare Plan?

Yes. However, the benefit is only payable once in respect of a joint membership and will be paid in respect of the first of the joint members to die.

How do you obtain these Prepaid Travelcare Plan Benefits?

You may apply for travel protection if:

- you are aged 84 or less;
- you are applying to invest in the State Trustees Funeral Fund;
- you apply within six months of your initial investment in the Fund.

How are bonuses allocated to my benefit?

The Bonus Rate is declared at 30 June each year.

It is based on the investment earnings of the Fund, less income tax calculated at the corporate rate of 30%, fees and any other required transfers to statutory reserves.

The appointed actuary makes a recommendation as to the annual bonus, which is subject to approval by the board of directors of Foresters Friendly Society.

Once allocated, bonuses form part of your capital guaranteed investment and contribute to increased future bonuses. For payments that occur during the financial year, the declared interim bonus rate is paid.

The benefit is calculated by adding:

- the capital component of your policy (the initial investment less administration fees and stamp duty); plus
- declared bonuses and the interim bonus rate applied to the investment for the period since the date of the last bonus declaration to maturity date; plus
- a maturity bonus equal to the expected income tax refund to Foresters Friendly Society from the taxation deduction of bonuses paid to you when the benefit is paid. The maturity bonus is expected to equal the tax paid on the Bond's earnings.

Please note: following declaration of the next annual bonus rate, a make-up payment, being the difference between the interim bonus paid and the declared bonus, and a maturity bonus on this additional bonus payment, will be forwarded to your estate or the assignee funeral director.

State Trustees Funeral Fund bonuses

30 June	Bonus* (untaxed)	Bonus (taxed)
2011	1.50%	0.50%
2010	1.00%	1.50%
2009	0.00%	0.00%
2008	0.75%	1.25%
2007	7.00%	6.00%
2006	6.75%	5.50%
2005	7.40%	4.60%

Future bonus rates are not guaranteed, and past performance is not to be taken as a guide to future performance.

*Policies issued prior to 1 January 2003 are untaxed.

What does the capital guarantee mean?

It means that all contributions to the Fund, and declared bonuses, less fees, have a capital guarantee provided by the conservative nature of the Fund's investments and solvency requirements that Foresters Friendly Society maintains in accordance with the Life Insurance Act 1995 and Prudential Standards. The Corporations Act 2001 also regulates Foresters Friendly Society's investment activities.

State Trustees does not provide this capital guarantee.

Additional Information

What are the fees & charges?

Administration fee

An administration fee of up to 2% is payable on your initial and subsequent contributions.

Management fee

Ongoing management costs are met from a management fee. Foresters Friendly Society currently charges a management fee of 1.5% per annum of the Fund's total assets. This fee is calculated and deducted on a monthly basis. The management fee may vary from time to time in accordance with the Rules of the Fund.

Direct fund charges

Stamp duty on investment transactions, income taxes, investment management and custodian fees, brokerage fees, account keeping fees and any other taxes or statutory charges that are subsequently introduced will be charged against the Fund's investment earnings.

GST on fees and charges

Under current rules, GST is payable on any commission expense, management fees paid and other charges – but not on any fees charged to investors by the Fund, administration fees charged by Foresters Friendly Society on the Fund, fees paid to external parties on certain pre-GST contracts, stamp duty and some other exceptions.

There are no exit fees.

What are the commissions and payments?

The following payments are met by Foresters Friendly Society. They are not an additional expense to the member beyond the fees and charges set out above.

- Foresters Friendly Society pays up to 2% up-front commission on initial and additional contributions. Such commissions may be paid to licensed financial advisors and accredited agents, including State Trustees.
- Foresters Friendly Society may also assign a portion of its management fee to State Trustees or another party (in addition to any commission otherwise paid) in return for branding, marketing, disclosure, distribution and other support in connection with the management of the Fund.
- Marketing support may be made available to funeral directors by individual arrangement. However, no commissions are payable to the funeral director.

Is there a cooling off period?

If, for any reason, you decide to return your confirmation of membership within 14 days from the date of issue, Foresters Friendly Society guarantees to refund all monies contributed.

If you wish to cancel your investment within this period, you should write directly to Foresters Friendly Society.

What pension benefits are available?

Under current legislation, the Fund is an exempt fund for the purposes of the assets test, income test and deeming provisions of both social security and veterans' entitlements legislation.

To satisfy the requirements of these bodies, your investment must be kept solely to meet your funeral expenses, and your initial and subsequent investments combined must be equal to or less than \$11,250 (as indexed per year).

Please note that under these provisions, a second exempt funeral investment or prepaid funeral arrangement may be held by any one person, subject to the exemption threshold.

The cost of a funeral plot in a cemetery need not be included in the funeral cost that applies for pension exemption purposes.

Taxation

The investment earnings of the Fund are subject to Income Tax at the Corporate rate of 30%. This tax will be paid by Foresters Friendly Society as an expense of the Fund before the declaration and allocation of annual bonuses to your bond.

However, under current tax rules, which apply to funeral bonds, tax paid on Fund income is expected to be fully recovered when funeral benefits are paid. This means that your benefit will reflect its gross, pre-tax value.

If you have not assigned your bond to a funeral director, the income component of your benefit will be assessable in the hands of your estate. Foresters Friendly Society will inform your estate trustee of the assessable amount.

If you have assigned your bond to a funeral director (who then becomes entitled to receive the bond proceeds after your death), your estate will not be assessed. Funeral directors will be assessed on the receipt of bond proceeds as normal business income.*

Growth in your funeral bond will not attract capital gains tax.

*Please refer to the section "How are Bonuses Allocated to my Benefit?" on page 4 of this Disclosure Document.

GST

Goods and Services Tax (GST) does not apply to investments and withdrawals from the Fund. However, the provision of funeral services (even where they relate to a prepaid funeral plan) is subject to GST. You should discuss the impact of GST on the cost of funeral services or prepaid funeral plans with your funeral director. Foresters Friendly Society incurs a GST expense on some of its own costs, and this may result in a slight increase in the direct fund charges borne by the Fund.

Please note: the taxation information is current as at the date of issue and is general in nature. You should seek professional advice regarding your individual circumstances.

Stamp Duty

Stamp Duty may be payable on entry to the Funeral Fund, depending upon your State or Territory of residence, and will be debited from your account.

Payment of funeral expenses

In the event of your death, where your investment in the Fund is assigned to a funeral director to meet the cost of your pre-paid or pre-arranged funeral, the entire value of the investment will be paid to the funeral director. Where your investment in the Fund is not assigned to a funeral director, the value of your investment up to the cost of your funeral will be paid to the funeral director that performs the funeral service (with any excess being paid to your estate) or, if your estate has already met the funeral expenses, to your legal personal representative. You may, however, nominate a preferred funeral director who you would like to perform the service, on page 2 of the 'Application to Invest' attached to this brochure.

Can I access the Funds in my Funeral Bond?

No, as the sole purpose of investment in the Fund is to meet expected reasonable funeral expenses, your investment in the Fund cannot be accessed by you or anyone acting on your behalf until your death.

Selecting a funeral director

For guidance regarding assigning your funeral, State Trustees can provide you with a list of funeral directors with whom you can prepay your funeral. All areas throughout Australia are covered.

Keeping you informed

If you do not assign your investment in the Fund to a funeral director, Foresters Friendly Society will send you a confirmation letter and Certificate of Membership.

An annual statement detailing all transactions in the Fund during the past year, as at 30 June, will also be sent to you.

If your investment in the Fund is assigned to a funeral director, an annual statement detailing all transactions in the Fund during the past year, as at 30 June, will be sent to the funeral director to whom your investment has been assigned.

Financial Report

This report is prepared by Foresters Friendly Society for inclusion in this Disclosure Document. The financial information included below has been extracted from the audited accounts of Foresters Friendly Society as at 30 June 2011.

Income Statement for the period ended 30 June 2011

Income	\$
Investment Income	3,093
Distribution Income	1,724,382
Changes in Fair Value of Investments	265,048
Net Investment Income	1,992,523
Expenses	\$
On-Going Management Fees Paid	544,767
Bank Charges	781
Other Charges	124,998
Total Expenses	670,546
Operating Profit Before Tax	1,321,977
Less: Income Tax Expense	237,243
Operating Profit After Tax	1,084,734
Add: Unallocated Surplus – 1 July 2010	215,953
Total Available For Allocation	1,300,687
Less: Allocated To Members	(312,775)
Unallocated Surplus	987,912

Balance Sheet as at 30 June 2011

Assets	\$
Cash & Liquid Assets	144,006
Receivables	44,401
Investment Portfolio	35,478,587
Total Assets	35,666,994
Liabilities	\$
Creditors	158,384
Provisions for Tax	235,303
Policy Liabilities	34,285,395
Total Liabilities	34,679,082
Net Assets	987,912
Represented by:	
Unallocated Surplus	987,912
Retained Surplus, End	987,912

How do you invest in the State Trustees Funeral Fund or Foresters Prepaid Travelcare Plan?

- Applications for membership of the State Trustees Funeral Fund or Prepaid Travelcare Plan can only be made on the Application Forms attached to this Disclosure Document
- If the person(s) named in the Application Form(s) is under 18 years of age, the consenting parent or guardian must sign the Application Form
- If you wish to take advantage of Foresters Prepaid Travelcare Plan, please complete that section in the Application Form
- If applying in joint names, ensure you include details of both applicants
- The Funeral Director Assignment Forms should only be completed if you choose to assign your investment to a funeral director nominated by you
- An application made on behalf of someone other than you may only be accepted if a copy of the Power of Attorney documentation is attached to the Application Form

- The signed Application Form(s) (and, if applicable, the Funeral Director Assignment Forms and a copy of the signed funeral contract), together with a cheque for the amount of your investments, should be made payable to

“STATE TRUSTEES FUNERAL FUND”

and lodged with State Trustees, your funeral director, or forwarded directly to:

**Foresters Friendly Society
GPO BOX 4702, Melbourne Victoria 3001**

- Once your application has been accepted we will confirm, in writing, your initial investment and issue you with confirmation of membership. You will also receive confirmation of any additional contributions

State Trustees

State Trustees has entered into an agreement with Foresters Friendly Society. This agreement facilitates State Trustees’ prospective clients’ access to the benefits of belonging to a Friendly Society funeral fund. In December 2009, Foresters Friendly Society also appointed State Trustees as the Investment Manager of the Fund.

State Trustees commenced in 1939 with the establishment of Victoria’s Public Trust Office. In 1987, the State Trust Corporation of Victoria was formed to take over the functions of the Public Trustee. On 1 July 1994, the State Trust Corporation of Victoria was restructured to become State Trustees Limited, a State Owned Company.

State Trustees provides a comprehensive range of trustee, executor and personal financial administration products and services. Services include Will preparation, Enduring Powers of Attorney preparation (Financial, Medical Treatment and Guardianship), Deceased Estate administration, Trust administration, compensation administration, investment funds, Genealogical services, Legal, Taxation and Financial Planning services, and Personal Financial Administration services.

Foresters Friendly Society

Foresters Friendly Society issues the funeral bond and is responsible for all administration and management of the Fund.

As of 1 July 1999, whilst still registered as a Friendly Society, Foresters Friendly Society amended its form of incorporation and converted to a company regulated by the Corporations Act 2001. The State Trustees Funeral Fund is now subject to the Life Insurance Act 1995, and is regulated by the Australian Prudential Regulation Authority.

While traditional benefits are still important elements in the present-day operations of Foresters Friendly Society, greater emphasis is now given to investment and insurance products. Operating under strict government regulations covering Friendly Societies, the investment of members’ monies is subject to rigorous independent actuarial valuation and audit certification.

Fund rules

Under the Rules of Foresters Friendly Society, the assets of each benefit fund maintained by Foresters Friendly Society are kept separate and distinct from the other assets held by Foresters Friendly Society. The statements in this Disclosure Document give only a summary of the provisions of the Rules of this Fund.

Members may inspect a copy of the Rules at Foresters Friendly Society’s registered office at any time between 9:00am and 5:00pm Monday to Friday (except public holidays).

Directors’ Report

We, the Directors of Foresters Friendly Society, have reviewed this Disclosure Document. Having made due enquiry, we believe that it contains all information that Members and their professional advisors would reasonably expect to find in order to make a decision to invest in the State Trustees Funeral Fund. We are not aware of any relevant information that has not been provided in this Disclosure Document.

This Disclosure Document, including the Directors' Report in the context in which it appears, has been duly signed by, or on behalf of, each of the Directors.

T.J. Fleming	Chairman
P.J. Fraher	Deputy Chairman
T.K. Lyon	Director
R.R. Bouchier	Director
C.L. Henderson	Director

Directors' interests

No Director of Foresters Friendly Society or any expert has any interest in respect of the assets of the State Trustees Funeral Fund or benefits of the State Trustees Funeral Fund to which this document relates and in respect of which an entitlement, other than an entitlement on the same terms and conditions to other members of the State Trustees Funeral Fund is available.

Funerals

State Trustees and Foresters Friendly Society are not, and do not represent to be, party to any contract or arrangement entered into between you and a particular funeral director for an assigned fixed price funeral plan. Any such arrangement or contract is between you and the relevant funeral director only. Other than the obligation of Foresters Friendly to pay upon death the balance of your investment to the funeral director to whom you have assigned your investment, neither Foresters Friendly Society nor State Trustees accepts any responsibility or liability to ensure that contractual obligations of the funeral director, with respect to an assigned funeral, are met.

If your investment is non-assigned, your legal personal representative is responsible for funeral arrangements and ensuring funeral expenses are paid. Foresters Friendly Society will pay the balance of your investment to your legal personal representative or to the funeral director that has conducted your funeral (as the case requires) upon receipt of satisfactory documentation. Neither Foresters Friendly Society nor State Trustees accepts any other responsibility or liability in such cases.

Your personal information

Foresters Friendly Society is the organisation that collects the personal information you provide in response to the attached forms, or through any subsequent correspondence or communication. The information is collected for the primary purpose of Foresters Friendly Society issuing their products to you (including assessing your application and identifying you). There are also a number of related purposes for which your personal information will be collected, including the processing of your application, the administering and managing of your investment in the Fund to effectively provide its services, and compliance with Australian taxation laws, the Life Insurance Act 1995 and other laws and regulations.

If you do not provide Foresters Friendly Society with your personal information, they may not be able to process your application, administer or manage your investment or tell you about other opportunities in which you may be interested.

The information that an investor provides to Foresters Friendly Society may be disclosed to certain organisations. The types of organisations or persons to whom Foresters Friendly Society usually disclose the information provided by investors include:

- State Trustees;
- the Australian Taxation Office and other government or regulatory bodies;
- your financial adviser or adviser dealer group, their service providers and any joint holder of your investment (if any);
- organisations involved in providing, administering or managing the Fund, such as any third party service provider engaged by Foresters Friendly Society or State Trustees to provide administration, investment management, technology, auditing, mailing or printing services;
- those where you have consented to such disclosure, or as required or authorised by law.

Your information may also be used in connection with the purposes for which it is collected. Foresters Friendly Society and State Trustees may also use your information to forward to you, from time to time, details of other opportunities offered by Foresters Friendly Society or State Trustees in which you may be interested. You can let Foresters Friendly Society or State Trustees know if you do not want to receive details of other investment opportunities by ticking the box on the application form or, in the future, by contacting Foresters Friendly Society or State Trustees.

Subject to the Privacy Act 1988 (Cwth), you are entitled to request access to the information that you provide to Foresters Friendly Society and State Trustees.

If you have a privacy query, concern or complaint relating to the State Trustees Funeral Fund please contact:

The Privacy Officer
GPO BOX 4702, Melbourne, Victoria 3001

Telephone: (03) 9329 1611
Toll Free: 1800 645 326

Facsimile: (03) 9329 7263

Dispute resolution

Should a dispute arise regarding your fund and if the dispute cannot be resolved directly between you and Foresters Friendly Society, then you may refer your complaint to:

Financial Ombudsman Service Limited
GPO BOX 3
Melbourne, Victoria 3001

Telephone: 1300 780 808 (local call cost)

Facsimile: 03 9613 6399

Email: info@fos.org.au

Consultants to Foresters Friendly Society

Auditors

Mr Paul Fraser
Audit Partner
RSM Bird Cameron

ABN 36 965 185 036

Actuary

Mr Bruce Watson
Brett and Watson Pty Ltd

ABN 65 060 568 676

Bankers

Westpac Banking Corporation

ABN 33 007 457 141

Investment Manager

State Trustees Limited

ABN 68 064 593 148

RSM Bird Cameron, Brett and Watson Pty Ltd and the Westpac Banking Corporation have had no involvement in the preparation of this Disclosure Document and their names appear for information purposes only. They are not responsible for the contents of, and accept no liability in respect of, this Disclosure Document.

I/We wish to apply for membership of the State Trustees Funeral Benefit Fund

Please Use CAPITAL letters

Applicant 1	Mr/Mrs/Miss/Ms <input type="text"/> First Name/s <input type="text"/>
	Surname <input type="text"/> Marital Status <input type="text"/>
	Address <input type="text"/> Postcode <input type="text"/>
	Tel Bus.Hrs <input type="text"/> Home <input type="text"/> Birth Date <input type="text"/>
Applicant 2	Mr/Mrs/Miss/Ms <input type="text"/> First Name/s <input type="text"/>
	Surname <input type="text"/> Marital Status <input type="text"/>
	Address <input type="text"/> Postcode <input type="text"/>
	Tel Bus.Hrs <input type="text"/> Home <input type="text"/> Birth Date <input type="text"/>
Payment Details Funeral Fund	Amount to be Invested \$ <input type="text"/> (minimum amount \$100.00)
	Administration Fee \$ <input type="text"/>
	Stamp Duty \$ <input type="text"/>
	Total Payable \$ <input type="text"/> Maximum of \$11,250* applies to each policy owner if not assigned to a Funeral Director *This limit is indexed on 1 July each year.
Savings Plan Yes <input type="checkbox"/> No <input type="checkbox"/>	Payment Method: <input type="checkbox"/> Cheque/Cash (Cheques payable to "State Trustees Funeral Fund") <input type="checkbox"/> Direct Debit > <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half yearly <input type="checkbox"/> Yearly
	For instalment contributions by direct debit you must complete the Direct Debit Authority attached. <input type="checkbox"/> Centrelink deduction for the amount of \$ <input type="text"/> per fortnight For Centrelink Deductions you must complete a Centrepay Deduction Form.
Prepaid Travelcare Plan Yes <input type="checkbox"/> No <input type="checkbox"/>	Premium: <input type="checkbox"/> \$125 <input type="checkbox"/> \$160
	<i>I/We apply for cover under Foresters Prepaid Travelcare Plan, and, if accepted for the Plan by Foresters Friendly Society, agree to be bound by the terms of the Plan</i>
Privacy	Foresters Friendly Society and State Trustees may also use and disclose your information to forward to you, from time to time, details of other opportunities offered by Foresters Friendly Society or State Trustees in which you may be interested.
	Please tick the box below if you do not wish to be updated with such opportunities. Foresters Friendly Society and State Trustees may use service providers such as posting services to assist us in doing so. If you do not mark the box we will assume that you want to hear about these opportunities <input type="checkbox"/> <input type="checkbox"/> I/We authorise Foresters Friendly Society and State Trustees to disclose to the advisors named in this application form (if any), information relating to my/our application for investment in the State Trustees Funeral Fund or any subsequent information relating to that investment

Declaration

I/We have read, and agree to be bound by, the Disclosure Document for the State Trustees Funeral Fund dated 23 January 2012.
I/We agree to be bound by the Rules of the Society (as amended from time to time) and the terms and conditions upon which the benefit is issued.
I/We agree that in the event that I/we effect more than one funeral policy or enter into additional policies, the aggregate contributions do not and will not exceed the amount required to meet the cost of my/our funeral chosen by me/us.
Neither Foresters Friendly Society nor State Trustees guarantee the investment performance of the benefit fund.
I/We acknowledge that THIS INVESTMENT WILL REMAIN IN EFFECT UNTIL MY DEATH (or, in the case of joint applicants, the first death to occur) and NO MONEY CAN BE WITHDRAWN FROM THE BENEFIT FUND BEFORE THAT TIME, except during the fourteen day cancellation period.

Applicant 1

Signature & Date**

Applicant 2

Signature & Date**

** Where applicant is under the age of 18 years, a parent or guardian is to sign

Important Information

Prior to signing this application, applicants should read the attached Disclosure Document. To meet the requirements of the Corporations Act 2001, this application must not be used unless it is attached to the complete State Trustees Funeral Fund Disclosure Document dated 23 January 2012.

Application to invest in the State Trustees Funeral Fund (continued)

Preferred Funeral Director (Optional – for guidance only)	Company Name <input type="text"/>		
	Address <input type="text"/>		
	<input type="text"/>	Postcode	<input type="text"/>
	Contact Name <input type="text"/>	Telephone	<input type="text"/>

Financial
Adviser
to complete

Name: <input type="text"/>	Application Fee \$ <input type="text"/>
Organisation: <input type="text"/>	

OFFICE USE ONLY

Member Number <input type="text"/>	Investment Confirmation N ^o <input type="text"/>
Investment Commencement Date <input type="text"/>	Amount \$ <input type="text"/>
Travelcare Plan Policy N ^o <input type="text"/>	Agent Number <input type="text"/>

The Ancient Order of Foresters in Victoria Friendly Society Limited ABN 27 087 648 842
GPO Box 4702, Melbourne Victoria 3001 Tel: (03) 9329 1611 Fax: (03) 9329 7263

Please Use CAPITAL letters
Both forms must be completed for Investment Assignment.

Applicant 1	I <input type="text"/> (APPLICANT 1)
	and <input type="text"/> (APPLICANT 2)
	(Members/Assignor(s))
	subject to the provisions herein HEREBY ASSIGN all my/our rights, title and interest in respect of my/our investment in the State Trustees Funeral Fund applied for on the Application Form completed herewith and contained in the Disclosure Document of which these presents are part TO the funeral director, who signs hereunder as Assignee Funeral Director provided, however, this assignment is subject to Ancient Order of Foresters in Victoria Friendly Society Limited (Foresters Friendly Society) (ABN 27 087 648 842) accepting my/our application to invest and shall not become effective until the expiration of 14 days from the date Foresters Friendly Society mails me/us the confirmation of membership relating to my/our investment.
	Name of Assignee Funeral Director
	<input type="text"/>
	Address
	<input type="text"/>
	Postcode
	<input type="text"/>
Applicant 1	Signature/Seal of Assignee Funeral Director
	<input type="text"/>
	Date
	<input type="text"/>
Applicant 2	Signature of Witness
	<input type="text"/>
	Date
	<input type="text"/>
Applicant 1	Signature
	<input type="text"/>
Applicant 2	Signature
	<input type="text"/>
Applicant 1	Date
	<input type="text"/>
Applicant 2	Date
	<input type="text"/>

Notes:

- 1 The Assignee Funeral Director can only be a natural person or a company.
- 2 This assignment transfers complete ownership of your investment in the State Trustees Funeral Fund to the Assignee Funeral Director. Where this assignment is made pursuant to, or as a result of, any contract, trust or any other type of arrangement between the Member(s)/Assignor(s) and an Assignee Funeral Director in respect of a fixed-price funeral contract or other similar arrangement, neither State Trustees nor Foresters Friendly Society accepts any liability or responsibility to ensure that such contract, trust or other obligations are met in part or in full.
- 3 This assignment is not valid until registered by Foresters Friendly Society.
- 4 Two copies of this assignment must be forwarded to Foresters Friendly Society by the Member(s), and after registration one copy shall be returned to the Assignee Funeral Director.

OFFICE USE ONLY	Date of Assignment Registration <input type="text"/>	Assignment Register N ^o <input type="text"/>
	Authorised Officer's Signature <input type="text"/>	

Please Use CAPITAL letters
Both forms must be completed for Investment Assignment.

Applicant 1	I <input type="text"/> (APPLICANT 1)
	and <input type="text"/> (APPLICANT 2)
	(Members/Assignor(s))
	subject to the provisions herein HEREBY ASSIGN all my/our rights, title and interest in respect of my/our investment in the State Trustees Funeral Fund applied for on the Application Form completed herewith and contained in the Disclosure Document of which these presents are part TO the funeral director, who signs hereunder as Assignee Funeral Director provided, however, this assignment is subject to Ancient Order of Foresters in Victoria Friendly Society Limited (Foresters Friendly Society) (ABN 27 087 648 842) accepting my/our application to invest and shall not become effective until the expiration of 14 days from the date Foresters Friendly Society mails me/us the confirmation of membership relating to my/our investment.
	Name of Assignee Funeral Director
	<input type="text"/>
	Address
	<input type="text"/>
	Postcode
	<input type="text"/>
Applicant 1	Signature/Seal of Assignee Funeral Director
	<input type="text"/>
	Date
	<input type="text"/>
Applicant 2	Signature of Witness
	<input type="text"/>
	Date
	<input type="text"/>
Applicant 1	Signature
	<input type="text"/>
Applicant 2	Signature
	<input type="text"/>
Applicant 1	Date
	<input type="text"/>
Applicant 2	Date
	<input type="text"/>

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OFFICE USE ONLY	Date of Assignment Registration <input type="text"/>	Assignment Register N ^o <input type="text"/>
	Authorised Officer's Signature <input type="text"/>	

Date | |

To: **Foresters Friendly Society**
351 William Street
West Melbourne Victoria 3003

I/We,
(Surname) (Given Name/s)

request you, until further notice in writing, to debit my/our account described in the schedule below, any amounts which Foresters Friendly Society (User ID No. 028104) may debit or charge me/us through the Direct Debit System.

I/We understand and acknowledge that:

- 1 The Bank/Financial Institution may in its absolute discretion determine the order of priority of payment by it of any monies pursuant to this Request or any authority or mandate.
- 2 The Bank/Financial Institution may in its absolute discretion at any time by notice in writing to me/us terminate this Request as to future debits.

The Schedule

Holder of Account

Bank/State/Branch N^o (BSB) or Financial Institution N^o

NOTE: CREDIT CARDS ARE NOT ACCEPTED

Account N^o

NOTE: KEYCARD NUMBERS ARE NOT ACCEPTED – USE ACCOUNT NUMBERS ONLY

Signature(s)

Address of Customer

Postcode

Initial Terms

Amount to be deducted: \$

Frequency of deductions: Monthly Quarterly

Date to start deductions: 20th day of (month) (year)

NOTICE OF CHANGES TO TERMS OF AGREEMENT MUST BE RECEIVED NO LESS THAN FOURTEEN DAYS BEFORE DATE OF CHANGE.

Direct Debit service agreement: our commitment to you

This document outlines our service commitments to you, in respect of the Direct Debit Request (DDR) arrangements made between the Ancient Order of Foresters in Victoria Friendly Society Limited (“Foresters Friendly Society”) ABN 27 087 648 842 (User I.D. N^o 028104) and you. It sets out your rights, our commitments to you and your responsibilities to us, together with where you should go for assistance.

Initial terms of agreement

In terms of the Direct Debit Request arrangements made between us and signed by you, we undertake to periodically debit your nominated account for the agreed amount for contributions to your funeral bond or flexible insurance policy.

Drawing arrangements

The first drawing under this Direct Debit arrangement will occur in accordance with your Direct Debit Request. If any drawing falls due on a non-business day, it will be debited to your account on the next business day following the scheduled drawing date. We will give you at least 14 days notice in writing when changes to the initial terms of the arrangements are made. This notice will state relevant changes to the initial terms.

If you wish to discuss any changes to the initial terms, telephone us during office hours on (03) 9329 1611 or toll-free 1800 645 326.

Changes to the arrangement

All changes to the drawing arrangements must be in writing and forwarded directly to Foresters Friendly Society at least 5 working days prior to the 20th day of the month. These changes may include:

- deferring the drawing; or
- altering the schedule; or
- stopping an individual debit; or
- suspending the DDR; or
- cancelling the DDR completely.

Your commitment to us

It is your responsibility to ensure that:

- your nominated account can accept direct debits (your financial institution can confirm this);

- on the drawing date there are sufficient cleared funds in the nominated account; and
- you advise us if the nominated account is transferred or closed.

If your drawing is returned or dishonoured by your financial institution, you will be advised in writing that we will add that drawing amount on the next scheduled drawing date. Any transaction fees incurred by us in respect to the above will be recovered by adding that amount to the next scheduled drawing.

Disputes

If you believe that a drawing has been initiated incorrectly, we recommend that you take the matter up directly with us by contacting us during office hours on (03) 9329 1611 or toll-free 1800 645 326.

If the dispute is unresolved and you are dissatisfied with the response, contact your financial institution who will respond to your claim within 7 business days for claims lodged within 12 months of the disputed drawing or within 30 business days for claims lodged more than 12 months after the disputed drawing.

You will receive a refund of the drawing amount if we cannot substantiate the reason for the drawing.

Enquiries

Direct all enquiries to us, rather than your financial institution, at least 5 working days prior to the next scheduled drawing date. All communication should include your member and policy numbers. All personal customer information held by us will be kept confidential except for that information provided to our financial institution to initiate the drawing to your nominated account.

If You Have Any Questions

Requests for additional information, or further questions can be directed to any of the following:

State Trustees Limited

ABN 68 064 593 148

Product Management Team
168 Exhibition Street
Melbourne Victoria 3000

Telephone 03 9667 6444
or 1300 138 672
(local call cost outside
metropolitan area)

Facsimile 03 9663 4260

www.statetrustees.com.au

Foresters Friendly Society

ABN 27 087 648 842

351 William Street
West Melbourne Victoria 3003

Telephone 03 9329 1611
or Freecall 1800 645 326
Facsimile 03 9329 7263



T.J. Fleming
Chairman

**on his own behalf and, having been so
authorised in writing by them, on behalf
of the following Directors**

P.J. Fraher
Deputy Chairman

T.K. Lyon
Director

R.R. Bouchier
Director

C.L. Henderson
Director

**Foresters
Friendly Society**
03 9329 1611

or visit

www.forestersfs.com.au

State Trustees
03 9667 6444

Residents outside the Melbourne
metropolitan area can call

1300 138 672

Fax

03 9663 4260

or visit

www.statetrustees.com.au



State Trustees Limited

ABN 68 064 593 148

AFSL N^o 238037

STA051



Melbourne

168 Exhibition St
Melbourne,
Victoria, 3000

Glen Waverley

Suite 22, Level 2
40 Montclair Ave
Glen Waverley,
Victoria, 3150

Dandenong

Shop 4, 157 Lonsdale St
(corner of Foster St)
Dandenong,
Victoria, 3175

Bendigo

74 Pall Mall
Bendigo
Victoria, 3550