

## Charitable Trusts Information for Professional Advisors



For over 70 years State Trustees has been caring for the personal and financial well-being of many Victorians.

### Meeting your client's needs

Charitable giving is a key component of a client's strategic wealth and estate planning, and the growth in charitable giving in Australia continues. In 2004, 87 percent of adult Australians made a donation to charity.

### Why discuss charitable giving with your clients?

As giving is an expression of a client's values, a discussion around giving can inform all aspects of their estate and financial planning, as well as help start a dialogue about what is most important to them. State Trustees can help you develop a richer client relationship by:

- Helping your clients give to causes they are passionate about;
- Helping your clients create a memorial which will carry their name, their family's name or a loved one's name into perpetuity;
- Providing a specialist service to any clients who have complex philanthropic intentions

### Tax deductibility

An important aspect of giving is the ability to claim a tax deduction for donations. For some clients this will be an important prompt for establishing a charitable trust.

### Connections with Family

Rather than giving a one-off donation directly to charity, a charitable trust can provide an ongoing reflection of the family's values. This is often a trigger for clients who wish to ensure that their family values are preserved through younger generations of the family.

### How State Trustees can help

State Trustees can assist you to help your clients realise their charitable goals. By providing clients with an easy, cost-effective solution to their planned giving, State Trustees can help you make this a simple discussion to have.

State Trustees provides two simple ways of establishing a charitable trust. The State Trustees Australia Foundation is a public charitable trust supporting causes and organisations that make a difference. The Foundation offers an easy and effective way to donate to charities.

The State Trustees Australia Foundation is suitable for clients who:

- Want to give to their community with a donation that keeps on giving;
- Want to leave a lasting legacy, named after themselves, their family or organisation;
- Want a simple and cost-effective way of establishing an on-going planned gift

A sub-fund within the Australia Foundation takes less than a day to establish, and all administration of the funds and grant-making are managed by an expert team of charitable consultants.

State Trustees also manages a large number of private charitable trusts. These are created through a trust deed or specific provisions in a person's will, setting the ground rules for the operation of the trust.

## My Story

‘There seems to be more homeless people on the streets everyday and I’d like to help, but I don’t know how...’

John is a 45 year lawyer who goes to work in the city. He feels confronted by the growing number of people living on the streets. He would like to make a ‘social investment’ to an organisation which is working on this issue, but he doesn’t have the time to do the research to find the most suitable and effective organisation.

To help John meet his giving aspirations, and to offset his tax liabilities, John’s financial advisor recommended establishing an account with the State Trustees Australia Foundation, with a specific request for the income to be distributed to the ‘needy and destitute’ in Victoria\*

The Charitable Trusts team provides an annual report to John each year, informing him how his money has been invested in helping alleviate the issue of homelessness in Victoria. He is also invited to events to meet the people working ‘at the coal face’ in this area so he can see firsthand the difference his contribution is making.

\* All case studies presented are fictional and are intended for illustrative purposes only. Any similarity of a real person to the scenario described in the case study is unintended and coincidental.

### Contact Us

If you would like more information on the planned giving options offered by State Trustees, please talk to one of our charitable trust consultants on 03 9667 6740 or contact us at [CharitableTrusts@StateTrustees.com.au](mailto:CharitableTrusts@StateTrustees.com.au) If you are outside the Melbourne metropolitan area please call 1300 888 405 for the cost of a local call.

Alternatively, you can visit our website at [www.statetrustees.com.au](http://www.statetrustees.com.au)

### Questions?

Call State Trustees

**03 9667 6466**

Residents outside the Melbourne metropolitan area can call

**1300 138 672**

or visit

[www.statetrustees.com.au](http://www.statetrustees.com.au)

